

Everlon Synthetics Ltd.

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

CIN No. L17297MH1989PLC052747

Date: September 11, 2020

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Fax No. 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Proceeding of 31st Annual General Meeting of the Members of the Company held on September 11, 2020.

This is to inform that the 31st Annual General Meeting of the Members of the Company was held on Friday, September 11, 2020 at 11:00 a.m. and concluded at 11:25 a.m., through Video Conferencing (VC) / Other Audio Visual Means (OAVM).


In this regard, please find enclosed the following:

1. Summary of Proceeding of the 31st Annual General Meeting as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as **Annexure-I**.
2. Report of Scrutinizers dated September 11, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, as **Annexure-II**.
3. Voting Results as required under Regulation 44 of Listing Regulations, as **Annexure-III**.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Everlon Synthetics Limited


Jitendra K. Vakharia
Managing Director
DIN: 00047777



Encl.: As above

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Annexure-I

Summary of the proceeding of 31st Annual General Meeting of the Members of Everlon Synthetics Limited ("the Company")

The 31st Annual General Meeting (AGM) of the Members of Everlon Synthetics Limited ("the Company") was held on Friday, September 11, 2020 at 11:00 a.m. and concluded at 11:25 a.m., through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Obligations") and MCA Circulars.

Mr. Jitendra K. Vakharia, Managing Director of the Company, Chaired the AGM. Since the requisite quorum was present, the Chairman called the AGM in order.

The Notice convening AGM along with the Explanatory Statement was taken as read.

The Chairman informed the Members that the Company has provided the facility to cast their vote electronically (i.e. remote e-voting) on all the resolutions set forth in the Notice calling AGM. Members who had attended the AGM through VC/OAVM and had not cast their votes through remote e-voting were also provided with an opportunity to cast their votes electronic during the AGM. The following items of business as per the Notice of the AGM were transacted at the AGM:

Ordinary Business:

1. Ordinary Resolution for adoption of Financial Statements for the financial year ended March 31, 2020 together with the Reports of Board of Directors and Auditor's thereon.
2. Ordinary Resolution for re-appointment of Mrs. Varsha J Vakharia (DIN: 00052361) as Director of the Company, who retires by rotation and being eligible offer herself for re-appointment.
3. Ordinary Resolution for appointment of M/s K S Maheshwari & Co., Chartered Accountants, as the Statutory Auditors of the Company for F.Y. 2020-21.

Special Business:

4. Ordinary Resolution for appointment of Mr. Kiron Basti Shenoy (DIN 08582581), as an Independent Director of the Company for a period of 5 years.
5. Special Resolution to sell / transfer / dispose-off the whole or substantially the whole of the undertaking of the Company situated at Silvassa.



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The queries raised by the Members were duly replied by the Chairman of the AGM.

The Board of Directors has appointed Mr. Sanjay Dholakia, Practising Company Secretary, as the scrutinizer to supervise the remote e-voting and electronic voting process during the AGM.

The voting results will be uploaded on the website of the Company, BSE Limited and NSDL.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Everlon Synthetics Limited

Jitendra K. Vakharia
Managing Director
DIN: 00047777





SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poincur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

SCRUTINIZER REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman

Of 31st Annual General Meeting

Of EVERLON SYNTHETICS LIMITED

held on Friday, 11th September, 2020

Through Video Conferencing / Other Audio Visual means

Dear Sir,

I, Sanjay Dholakia & Associates, Practicing Company Secretaries, represented by Mr. Sanjay Dholakia, (Membership No. FCS - 2655), Proprietor, was appointed as the Scrutinizer for the purpose of the remote e-voting process prior to the Annual General Meeting (AGM) and e-voting process during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020 and MCA General Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in respect of below mentioned resolutions proposed at the AGM of Everlon Synthetics Limited held on Friday, 11th September, 2020 at 11.00 A.M. through Video Conferencing / Other Audio Visual means (VC/OAVM).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the 31st AGM of the Members of the Company. Our responsibility as a scrutinizer for the remote e-voting process prior to AGM and e-voting process at the AGM is restricted to ensure that both the e-voting processes are conducted in a fair and transparent manner and to make a Scrutinizer's Report of the votes cast "in favour" or "against" on the resolutions contained in the notice of 31st AGM, based on the reports generated from the e-voting platform / system provided by the National Securities Depository Limited (NSDL) the authorized agency to provide e-voting facilities, engaged by the Company.





SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

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As informed to us by the Management, the notice dated 21st July, 2020 convening the 31st AGM of the Company through VC/OAVM held on 11th September, 2020 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 and MCA Circular / SEBI Circular were duly sent to the Members of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 read with SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

The Members of the Company holding shares on the record date ("Cut off" date) of 04th September, 2020 were entitled to vote on the resolutions as set out in the notice of said AGM.

In this regard, we hereby submit my report as under:

1. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL), for conducting remote e-voting prior to AGM and e-voting during the AGM by the Members of the Company.
2. The remote e-voting prior to AGM period remained open from **Tuesday, 08th September, 2020 (9.00 a.m. IST) to Thursday, 10th September, 2020 (5.00 p.m. IST)** NSDL e-voting platform was disabled thereafter.
3. The Company had also provided e-voting facility to the Members present / logged-in at the AGM through VC and who had not cast their vote earlier.
4. We have also received a complete record of votes cast through electronic mode, upto 5:00 p.m. on 10th September, 2020 from NSDL e-Voting System, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 11th September, 2020 at 11.47 a.m. (IST) in the presence of two witnesses, Ms. Pooja Sanghavi and Ms. Nishigandha Waradkar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

P. N. Sanghavi

Pooja Sanghavi

N. Waradkar

Nishigandha Waradkar





SANJAY DHOLAKIA & ASSOCIATES

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5. We have scrutinized the votes cast through both remote e-voting and e-voting during the AGM processes for the purpose of this report.
6. The particulars of all the electronic votes cast by the Members through both remote e-voting and e-voting during the AGM has been recorded in the separate registers maintained for the purpose.
7. The result of the voting through both remote e-voting and e-voting during the AGM is as per annexure attached herewith.

Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

For Sanjay Dholakia & Associates

Dholakia S J

SANJAY R DHOLAKIA
Practicing Company Secretary
Proprietor



Membership No. FCS 2655
CP No. 1798

UDIN: F002655B000696810

Place: Mumbai

Date: 11th September, 2020

Annexure to the Scrutinizer's Report
Result of Remote e-voting prior to AGM and E-voting during the AGM:

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1	To consider, approve and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2020.	Ordinary Resolution	Remote E-Voting prior to AGM	40	4643562	100.00	4	8	0.00	44	4643570
			E-Voting during the AGM	-	-	-	-	-	-	-	-
			Total	40	4643562	100.00	4	8	0.00	44	4643570
2	Re-appointment of Director Mrs. Varsha J. Vakharia (DIN 00052361), who retires by rotation.	Ordinary Resolution	Remote E-Voting prior to AGM	40	4643562	100.00	4	8	0.00	44	4643570
			E-Voting during the AGM	-	-	-	-	-	-	-	-
			Total	40	4643562	100.00	4	8	0.00	44	4643570



Annexure to the Scrutinizer's Report
Result of Remote e-voting prior to AGM and E-voting during the AGM:

3	Appointment of M/s. K.S Maheshwari & Co., Chartered Accountants. FRN: 105846W as Auditors of the Company.	Ordinary Resolution	Remote E-Voting prior to AGM	40	4643562	100.00	4	8	0.00	44	4643570
			E-Voting during the AGM	-	-	-	-	-	-	-	-
			Total	40	4643562	100.00	4	8	0.00	44	4643570
4	Re-appointment of Mr. Kiron Basty Shenoy (DIN 08582581), as Independent Director of the Company.	Ordinary Resolution	Remote E-Voting prior to AGM	40	4643562	100.00	4	8	0.00	44	4643570
			E-Voting during the AGM	-	-	-	-	-	-	-	-
			Total	40	4643562	100.00	4	8	0.00	44	4643570



Annexure to the Scrutinizer's Report
Result of Remote e-voting prior to AGM and E-voting during the AGM:

5	To sell / transfer / dispose-off its whole or substantially the whole of the undertaking situated at Silvassa	Special Resolution	Remote E-Voting prior to AGM	40	4643562	100.00	4	8	0.00	44	4643570
			E-Voting during the AGM	-	-	-	-	-	-	-	-
			Total	40	4643562	100.00	4	8	0.00	44	4643570

For Sanjay Dholakia & Associates

Dholakia S J

SANJAY R DHOLAKIA
Practicing Company Secretary
 Proprietor



Membership No. FCS 2655
 CP No. 1798

UDIN: F002655B000696810

Place: Mumbai
 Date: 11th September, 2020

Annexure - III

Details of Voting Results

(Combined results of votes cast by Remote E-voting as provided by NSDL and the polling process at the Meeting)

Date of the AGM	11 th September, 2020
Total number of shareholders on record date	2319
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: NA Public: NA	Promoter and Promoter Group: NA Public: NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Promoter and Promoter Group: 4 Public: 25



Item No. 1 - Adoption of Audited Financial Statements together with Director's Report and Auditors Report thereon for the year ended 31st March, 2020.

Resolution required: (Ordinary/Special)		Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour votes polled	% of Votes in on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		39,93,042	99.06	39,93,042	0	100.00	0.00			
	Poll (E-voting during the AGM)	40,31,018	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	40,31,018	39,93,042	99.06	39,93,042	0	100.00	0.00			
Public-Institution	E-Voting		0	0	0	0	0.00	0.00			
	Poll (E-voting during the AGM)	0	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	0	0	0	0	0	0.00	0.00			
Public-Non Institution	E-Voting		6,50,528	40.88	6,50,520	8	99.999	0.001			
	Poll (E-voting during the AGM)	15,91,222	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	15,91,222	6,50,520	40.88	6,50,520	8	99.999	0.001			
	Total	56,22,240	46,43,570	82.59	46,43,562	8	99.999	0.001			



Item No. 2 - Appointment of Mrs. Varsha Vakharia (DIN: 00052361) as a Director who retires by rotation and being eligible offers herself for appointment.

Resolution required: (Ordinary/Special)		Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		39,93,042	99.06	39,93,042	0	100.00	0.00			
	Poll (E-voting during the AGM	40,31,018	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	40,31,018	39,93,042	99.06	39,93,042	0	100.00	0.00			
Public-Institution	E-Voting		0	0	0	0	0.00	0.00			
	Poll (E-voting during the AGM		0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	0	0	0	0	0	0.00	0.00			
Public-Non Institution	E-Voting		6,50,528	40.88	6,50,520	8	99.999	0.001			
	Poll (E-voting during the AGM	15,91,222	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	15,91,222	6,50,520	40.88	6,50,520	8	99.999	0.001			
	Total	56,22,240	46,43,570	82.59	46,43,562	8	99.999	0.001			



Item No. 3- Appointment of M/s. K S Maheshwari & Co., Chartered Accountants as Statutory Auditors of the Company for F.Y. 2020-21 and fix their remuneration.

Resolution required: (Ordinary/Special)		Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		39,93,042	99.06	39,93,042	0	100.00	0.00			
	Poll (E-voting during the AGM)	40,31,018	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	40,31,018	39,93,042	99.06	39,93,042	0	100.00	0.00			
Public-Institution	E-Voting		0	0	0	0	0.00	0.00			
	Poll (E-voting during the AGM)	0	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	0	0	0	0	0	0.00	0.00			
Public-Non Institution	E-Voting		6,50,528	40.88	6,50,520	8	99.999	0.001			
	Poll (E-voting during the AGM)	15,91,222	0	0	0	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00			
	Total	15,91,222	6,50,520	40.88	6,50,520	8	99.999	0.001			
	Total	56,22,240	46,43,570	82.59	46,43,562	8	99.999	0.001			



Item no: 4 - Appointment of Mr. Kiron Basty Shenoy (DIN 08582581), as an Independent Director of the Company for a period of 5 years.

Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		39,93,042	99.06	39,93,042	0	100.00	0.00
	Poll (E-voting during the AGM)	40,31,018	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	40,31,018	39,93,042	99.06	39,93,042	0	100.00	0.00
Public-Institution	E-Voting		0	0	0	0	0.00	0.00
	Poll (E-voting during the AGM)	0	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0						
Public-Non Institution	E-Voting		6,50,528	40.88	6,50,520	8	99.999	0.001
	Poll (E-voting during the AGM)	15,91,222	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	15,91,222	6,50,520	40.88	6,50,520	8	99.999	0.001
	Total	56,22,240	46,43,570	82.59	46,43,562	8	99.999	0.001



Item No. 5 - To sell / transfer / dispose-off the whole or substantially the whole of the undertaking of the Company situated at Silvassa.

Resolution required: (Ordinary/Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		39,93,042	99.06	39,93,042	0	100.00	0.00
	Poll (E-voting during the AGM)	40,31,018	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	40,31,018	39,93,042	99.06	39,93,042	0	100.00	0.00
Public-Institution	E-Voting		0	0	0	0	0.00	0.00
	Poll (E-voting during the AGM)	0	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public-Non Institution	E-Voting		6,50,528	40.88	6,50,520	8	99.999	0.001
	Poll (E-voting during the AGM)	15,91,222	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	15,91,222	6,50,520	40.88	6,50,520	8	99.999	0.001
	Total	56,22,240	46,43,570	82.59	46,43,562	8	99.999	0.001



For EVERLON SYNTHETICS LTD.

[Signature]
Director